

FIDUCIARY TIP #3

Make sure you have a prudent fiduciary process in place to enhance your retirement plan and help reduce your liability.

Did you know? The Employee Retirement Income Security Act (ERISA) imposes four particular standards on plan fiduciaries – one of them being the “duty of prudence.” While fiduciaries are not expected to make perfect investment decisions, they must establish prudent procedures and document the process.

Recent breaches in fiduciary responsibility highlight the exposure to plan fiduciaries and emphasize the importance of establishing an appropriate process to reduce personal liability. A prudent fiduciary process encompasses a variety of duties with respect to the plan, which would include:

- Compliance with a written Investment Policy Statement
- An investment committee with periodic meetings to review plan investments
- Compliance with ERISA section 404(c) if applicable
- Appropriate reporting and disclosure of plan expenses

To establish a proper fiduciary process, or to schedule a Fiduciary Review to determine if your existing process is prudent, please contact CapTrust at 401k@captrust.com or at (888) 697-5908. To receive our special report for fiduciaries, call Faye Wohlferd at (813) 218-5020.

This and other valuable Tips for Fiduciaries are brought to you by CapTrust, an independent retirement plan and investment consulting firm providing institutional fiduciary services. We pride ourselves on our ability to serve as an objective and unbiased third party, helping clients evaluate the many alternatives to determine the right service provider, investment menu, and other related services. With a fee-based approach, CapTrust serves as a fiduciary and is not influenced by commissions and revenue sharing payments. To learn more, please contact us at **(888) 697-5908** or email **401k@captrust.com**.

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Save the Date

CapTrust brings you a series of seminars with valuable information on how to make the most of your existing 401(k) plan. **Mark your calendar to attend one near you:**

Location

Orlando
Jacksonville
Tampa
Ft. Lauderdale
Miami
St. Pete\Clearwater

Date

Tuesday, September 11, 2007
Wednesday, September 12, 2007
Tuesday, September 18, 2007
Wednesday, September 19, 2007
Thursday, September 20, 2007
Tuesday, September 25, 2007

More details to follow